



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	01-12-2023	30-11-2023	Chng	%Chng
Spot	20267.9	20133.15	134.75	0.67%
Fut	20360	20270.6	89.4	0.44%
Open Int	10201800	8597700	1604100	18.66%
Implication	LONG BUILDUP			
BankNifty	01-12-2023	30-11-2023	Chng	%Chng
Spot	44814.2	44481.75	332.45	0.75%
Fut	45055	44732.3	322.7	0.72%
Open Int	2299290	1573470	725820	46.13%
Implication	LONG BUILDUP			

## Nifty Technical View : 04-12-2023

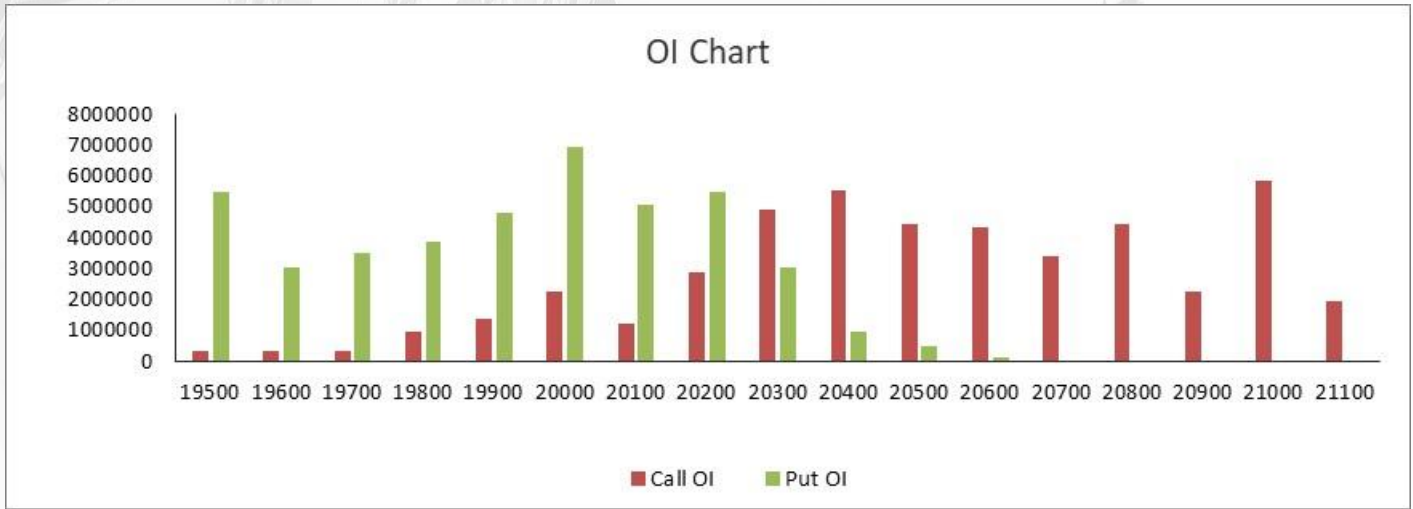
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	20267.9	20140	20204	20248	20312	20356

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 20268 with a gain of 135 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 20291 level it would witness buying which would lead the index towards 20340-20390 levels. Important Supports for the day is around 20200 However if index sustains below 20200 then it may witness profit booking which would take the index towards 20100-20000 levels.

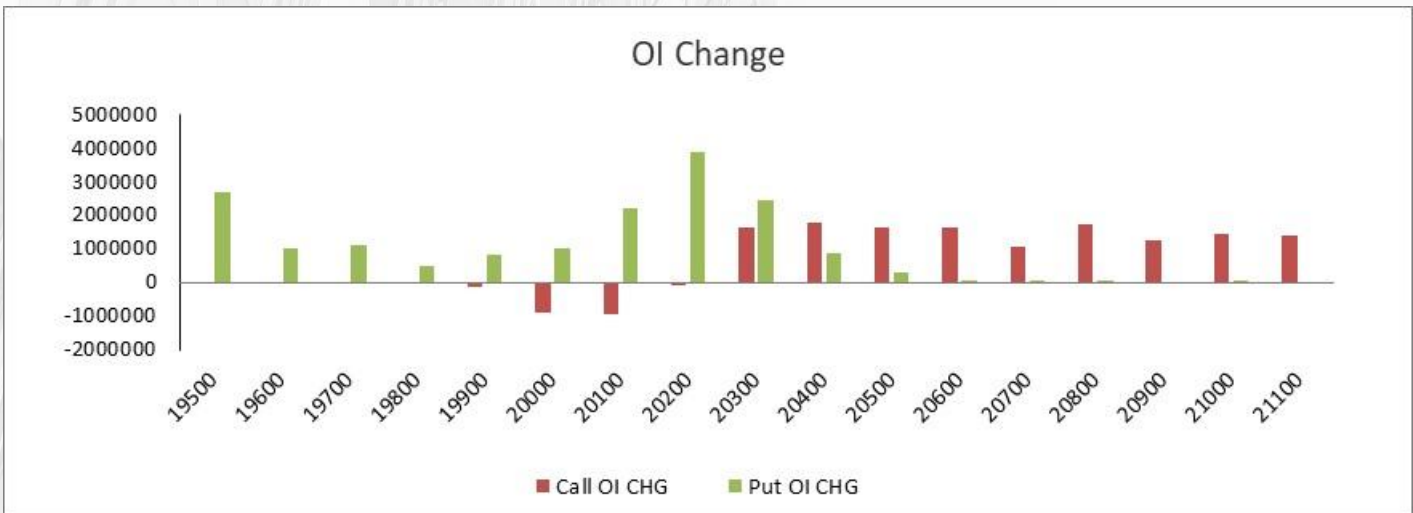


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 07-12-2023



## Nifty Open Interest Change : Weekly Expiry 07-12-2023



- India Volatility Index (VIX) changed by -2.66% and settled at 12.35.
- The Nifty Put Call Ratio (PCR) finally stood at 1.21 vs. 1.16 (30/11/2023) for 30 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 21000 with 58.72 lacs followed by 20400 with 55.54 Lacs and that for Put was at 20000 with 69.47 lacs followed by 19500 with 55.12 lacs.
- The highest OI Change for Call was at 20400 with 18.03 lacs Increased and that for Put was at 20200 with 38.82 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 20400– 20000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DELTACORP 28 Dec 2023	145.75	2.03	20258000	30.78	142	152
CANFINHOME 28 Dec 2023	819.1	4.53	4627350	20.92	794	834
HINDCOPPER 28 Dec 2023	176.9	0.91	34805100	16.95	174	180
DIXON 28 Dec 2023	6006	8.07	1445300	16.21	5679	6206
LALPATHLAB 28 Dec 2023	2754.05	1.34	949500	13.81	2725	2782

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ASHOKLEY 28 Dec 2023	176.15	-4.01	82450000	20.84	173	182
TATACOMM 28 Dec 2023	1659.85	-2.83	8352000	17.19	1634	1711
HEROMOTOCO 28 Dec 2023	3768	-1.96	3783900	14.56	3715	3853
MCX 28 Dec 2023	3145.5	-2.36	2301200	12.72	3090	3239
MUTHOOTFIN 28 Dec 2023	1422.8	-0.04	6756200	9.07	1409	1440

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SBIN 28 Dec 2023	576.05	1.47	109320000	-5.76	571	580
BANKBARODA 28 Dec 2023	203.1	2.19	122387850	-2.77	200	206
BSOFT 28 Dec 2023	637.75	0.32	5405000	-2.07	632	645
PEL 28 Dec 2023	935.55	0.1	10923000	-1.54	930	945
IDFCFIRSTB 28 Dec 2023	85.5	1.12	251557500	-1.5	85	86

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDUSINDBK 28 Dec 2023	1473.2	-0.07	22401000	-1.88	1461	1495
AARTIIND 28 Dec 2023	557	-0.12	12145000	-1.72	549	564
HDFCBANK 28 Dec 2023	1562.5	-0.18	150266050	-1.43	1557	1571
ABFRL 28 Dec 2023	232.5	-0.32	27021800	-0.62	230	237
HDFCAMC 28 Dec 2023	2941	-1	2436600	-0.43	2916	2980

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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